

11 January 2013

Attention:

Dear Mr

Opting out of compliance with Identity Code of Practice requirements

I refer to your earlier correspondence with the Financial Markets Authority on your notification to opt out of the Identity Code of Practice.

We acknowledge that you have elected to opt out of the Code of Practice for obtaining certified documents and note your comment that . believe they have equally effective means in relation to its customer(s) who are medium or low risk of money laundering or terrorist financing.

Yours sincerely

Manager, AML/CFT Supervision